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LifeTech Scientific Corporation

先健科技公司

(incorporated in the Cayman Island with limited liability)

(Stock Code: 1302)

VOLUNTARY SUPPLEMENTAL ANNOUNCEMENT

MEMORANDUM OF UNDERSTANDING IN RELATION TO FORMATION OF JOINT VENTURE

This announcement is made by the board of directors (the “**Board**”) of LifeTech Scientific Corporation (the “**Company**”) on a voluntary basis.

Reference is made to the announcement and the clarification announcement of the Company dated 28 March 2019 (the “**Announcements**”) regarding the memorandum of understanding in relation to the formation of joint venture. Unless otherwise defined, capitalised terms used in this announcement shall have the same meaning as those defined in the Announcements.

The Company and the Board noted that the shareholders and potential investors of the Company have recently expressed some doubts and misunderstanding regarding the Announcements. The Company and the Board hereby further states that:

- I. The MOU being referred to in the Announcements is not a legally binding document. As stated in the Announcements, the Company has not yet made any legally binding arrangement for the Project. The Announcements were made under the Listing Rules and to keep relevant parties informed of the company's progress of major events.
- II. In order to guarantee the rights and benefits of the Company and the shareholders, the Company will temporarily suspend the implementation of the MOU. If there is any update on the relevant arrangements of the Project, the Company will timely make further announcement. Any further arrangements shall be subject to the shareholders’ approval by any extraordinary general meeting (if needed) pursuant to the Listing Rules. Prior to this, the rights and interests of the Project are still fully owned by the Company.
- III. The Company and the Board will continuously keep the consistent principle of maximizing the interests of the Company and shareholders, and appreciate for the shareholders’ and potential investors’ continuous attention and support to the Company.

By order of the Board
LifeTech Scientific Corporation
XIE Yuehui
*Chairman, Chief Executive Officer and
Executive Director*

Hong Kong, 1 April 2019

As at the date of this announcement, the Board comprises Mr. XIE Yuehui and Mr. LIU Jianxiong being executive Directors; Mr. JIANG Feng being non-executive Director; and Mr. LIANG Hsien Tse Joseph, Mr. WANG Wansong and Mr. ZHOU Luming being independent non-executive Directors.