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LifeTech Scientific Corporation

先健科技公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1302)

RECEIPT OF GOVERNMENT GRANT FOR THE CONSTRUCTION OF NEW PRODUCTION FACILITIES

This announcement is made by the board of directors (the “**Board**”) of LifeTech Scientific Corporation (the “**Company**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The Board wishes to announce that Lifetech Scientific (Shenzhen) Co., Ltd. (“**Lifetech Shenzhen**”), a wholly owned subsidiary of the Company has recently applied for government grant (the “**Government Grant**”) pursuant to the Notice on the Implementation Plan for Pilot Program on Integrated Development of Strategic and Emerging Industries Zones in Shenzhen (關於組織實施深圳市戰略性新興產業區域集聚發展試點實施方案的通知) published in November 2013 by the Development and Reform Commission of Shenzhen Municipality (the “**DRCS**”) of the People’s Republic of China. On 15 July 2014, Lifetech Shenzhen has obtained the final approval from the Shenzhen government and is entitled to the Government Grant of RMB42,000,000 payable by instalments. The Company will utilise the Government Grant for the construction of new sites to expand the Company’s production base in Shenzhen and the purchase of new research and production equipment which will be integrated into the Company’s existing production lines. The construction sites are located at 1st South High-tech Road, High-tech Park, Nanshan District, Shenzhen (深圳市南山區高新區高新南一道) and the current headquarters of the Company in Shenzhen.

The Government Grant will greatly assist the Company in its ongoing research and development efforts for its high-end medical equipment and the Board considers that this represents invaluable support from the Shenzhen government.

Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.

By order of the Board
LifeTech Scientific Corporation
XIE Yuehui
Chairman and Executive Director

Hong Kong, 16 July 2014

As at the date of announcement, the Board comprises Mr. XIE Yuehui and Mr. ZHAO Yiwei Michael being executive directors of the Company; Mr. WU Jianhui, Mr. MARTHA Geoffrey Straub, Dr. LIDDICOAT John Randall and Mr. JIANG Feng being non-executive directors of the Company; and Mr. LIANG Hsien Tse Joseph, Mr. ZHOU Luming and Mr. ZHOU Gengshen being independent non-executive directors of the Company