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LifeTech Scientific Corporation

先健科技公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1302)

DISCLOSEABLE TRANSACTIONS SUBSCRIPTIONS OF PRINCIPAL-PROTECTED STRUCTURED DEPOSITS

The Board wishes to announce that Lifetech Shenzhen, a wholly-owned subsidiary of the Company, executed three Structured Deposit Agreements on 20 April 2018 with China Bohai Bank pursuant to which the Company subscribed for principal-protected and floating income structured deposits issued by China Bohai Bank for aggregate amount of RMB90,000,000.

As the highest applicable percentage ratio calculated pursuant to Rule 14.07 of the Listing Rules in respect of the aggregate amount under the three Structured Deposit Agreements exceeds 5% but is less than 25%, the transactions constitute discloseable transactions for the Company under Chapter 14 of the Listing Rules and are therefore subject to the reporting and announcement requirements under the Listing Rules.

STRUCTURED DEPOSIT AGREEMENTS EXECUTED ON 20 APRIL 2018

A summary of the principal terms of the three Structured Deposit Agreements executed by Lifetech Shenzhen on 20 April 2018 with China Bohai Bank are set out as follows:

1. Agreement I:

Parties	:	Lifotech Shenzhen, as the subscriber and China Bohai Bank, as the bank
Type of the Structured Deposit	:	Principal-protected and floating income structured deposit
Principal amount	:	RMB30,000,000
Term	:	32 days commencing from 20 April 2018 and expiring on 22 May 2018
Expected interest income	:	0.3% to 3.8% per annum
Early termination	:	The principal subscription amount can only be withdrawn at maturity

2. Agreement II:

Parties	:	Lifotech Shenzhen, as the subscriber and China Bohai Bank, as the bank
Type of the Structured Deposit	:	Principal-protected and floating income structured deposit
Principal amount	:	RMB30,000,000
Term	:	60 days commencing from 20 April 2018 and expiring on 19 June 2018
Expected income	:	0.3% to 4.1% per annum
Early termination	:	The principal subscription amount can only be withdrawn at maturity

3. Agreement III:

Parties	:	Lifetech Shenzhen, as the subscriber and China Bohai Bank, as the bank
Type of the Structured Deposit	:	Principal-protected and floating income structured deposit
Principal amount	:	RMB30,000,000
Term	:	90 days commencing from 20 April 2018 and expiring on 19 July 2018
Expected interest income	:	0.3% to 4.4% per annum
Early termination	:	The principal subscription amount can only be withdrawn at maturity

REASONS AND BENEFITS FOR ENTERING INTO THE STRUCTURED DEPOSIT AGREEMENTS

As the Structured Deposits offer better potential returns together with 100% principal protection to Lifetech Shenzhen when compared to other fixed-term deposit interest rates offered by commercial banks in the PRC, the Directors consider that the subscriptions for the Structured Deposits are on normal commercial terms negotiated at arm's length and are fair and reasonable and are in the interest of the Company and the Shareholders as a whole.

The subscriptions of the Structured Deposits were conducted on the premises that such investments would not affect the operation of the Group's principal business.

IMPLICATIONS UNDER THE LISTING RULES

As the highest applicable percentage ratio calculated pursuant to Rule 14.07 of the Listing Rules in respect of the subscription amounts of RMB90,000,000 on an aggregated basis with the same bank as counterparty in all Structured Deposit Agreements exceeds 5% but is less than 25%, the transactions constitute discloseable transactions for the Company under Chapter 14 of the Listing Rules and is therefore subject to the reporting and announcement requirements under the Listing Rules.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following terms shall have the following meanings:

“Board”	the board of Directors
“China Bohai Bank”	China Bohai Bank, a national joint-stock commercial bank founded with the approval of the State Council in 1996
“Company”	LifeTech Scientific Corporation a company incorporated in the Cayman Islands with limited liability, the shares of which are listed on the Main Board of the Stock Exchange after being transferred from the Growth Enterprise Market of the Stock Exchange on 6 November 2013 (Stock Code: 1302)
“Director(s)”	director(s) of the Company
“Group”	the Company and its subsidiaries
“Hong Kong”	the Hong Kong Special Administrative Region of the People’s Republic of China
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“PRC”	the People’s Republic of China, which for the purpose of this announcement, excludes Hong Kong, Macau Special Administrative Region and Taiwan
“RMB”	Renminbi, the lawful currency of the PRC
“Lifetech Shenzhen”	Lifetech Scientific(Shenzhen) Co., Ltd *先健科技(深圳)有限公司, a company established in the PRC and a wholly-owned subsidiary of the Company
“Share(s)”	the ordinary share(s) in the share capital of the Company
“Shareholder(s)”	holder(s) of Share(s)
“Stock Exchange”	The Stock Exchange of Hong Kong Limited

“Structured Deposit(s)”	the structured deposit(s) issued by China Bohai Bank, the main terms of which are summarised in this announcement
“Structured Deposit Agreement(s)”	the agreement(s) executed by Lifetech Shenzhen and China Bohai Bank relating to the subscription(s) of the Structured Deposit(s)
“%”	per cent

* *English translated name is for identification purpose only*

By Order of the Board
LifeTech Scientific Corporation
XIE Yuehui
*Executive Director, Chairman and
Chief Executive Officer*

Hong Kong, 22 April 2018

As at the date of this announcement, the Board comprises Mr. XIE Yuehui, Mr. ZHANG Deyuan and Mr. LIU Jianxiong being executive Directors; Mr. MONAGHAN Shawn Del, Mr. JIANG Feng and Mr. CLEARY Christopher Michael being non-executive Directors; and Mr. LIANG Hsien Tse Joseph, Mr. WANG Wansong and Mr. ZHOU Luming being independent non-executive Directors.