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LifeTech Scientific Corporation
先健科技公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1302)

**CLARIFICATION ANNOUNCEMENT
IN RELATION TO
PROFIT WARNING ANNOUNCEMENT**

Reference is made to the announcement of LifeTech Scientific Corporation (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 14 August 2015 in relation to the profit warning for the six months ended 30 June 2015 (the “**Profit Warning Announcement**”). Unless otherwise defined, capitalised terms used herein shall bear the same meaning as defined in the Profit Warning Announcement.

The Board refers to the Profit Warning Announcement in which the operating profit (without taking into account the Fair Value Loss) of the Group recorded for the six months ended 30 June 2015 was stated to represent a decrease as compared to that of the corresponding period in 2014. The Board wishes to clarify that the Group is expected to record a substantial increase instead of a decrease in the operating profit for the six months ended 30 June 2015 as compared to the same period in 2014. The Board wishes to clarify by re-stating the second paragraph on page 2 of the Profit Warning Announcement, with amendments, as follows:

“The Group is expected to record a net loss for the six months ended 30 June 2015 after taking into account the Fair Value Loss related to the First Tranche Convertible Notes. Without taking into account the Fair Value Loss, it is expected there will be an operating profit recorded for the six months ended 30 June 2015 which represents a substantial increase as compared to that of the corresponding period in 2014. Such increase in operating profit was mainly because of growth of sales, increase of income recognized on the government grants and the service fee paid to a substantial shareholder during the corresponding period in 2014, which the expense was one-off in nature during that period. While without taking into account the Fair Value Loss, it is expected that there will be a net profit recorded for the six months ended 30 June

2015, which represents a decrease as compared to that of the corresponding period in 2014. Such decrease was mainly because of the gain on disposal of an associate recorded during the corresponding period in 2014, which was an one-off transaction occurred during that period. Based on the fact that the Fair Value Loss is a non-operating and non-cash in nature, the disposal of an associate was an one-off transaction which occurred during the six months ended 30 June 2014 and the substantial increase in operating profit between the first six months ended 2014 and 2015, the Board is of the view that the Group's operating and financial positions are healthy and the Board remains positive on the prospects of the Group."

The information in the summary box of the Profit Warning Announcement shall be read in light of the above accordingly.

Save as disclosed above, all other information contained in the Profit Warning Announcement remains unchanged. The information contained in this announcement is solely based on the preliminary assessment made by the Board with reference to the unaudited management accounts of the Group for the six months ended 30 June 2015 and information currently available to the Board at the date of this announcement. Such information has not been audited or reviewed by the Company's auditor or audit committee and will be subject to finalization and necessary adjustments.

Shareholders of the Company and potential investors should exercise caution when dealing in the securities of the Company.

By Order of the Board
LifeTech Scientific Corporation
XIE Yuehui
*Chairman, Chief Executive Officer
and Executive Director*

Hong Kong, 18 August 2015

As at the date of this announcement, the Board comprises Mr. XIE Yuehui and Mr. LIU Jianxiong being executive Directors; Mr. WU Jianhui, Mr. MARTHA Geoffrey Straub, Mr. MONAGHAN Shawn Del and Mr. JIANG Feng being non-executive Directors; and Mr. LIANG Hsien Tse Joseph, Mr. ZHOU Gengshen and Mr. ZHOU Luming being independent non-executive Directors.