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LifeTech Scientific Corporation
先健科技公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1302)

**CHANGE OF DIRECTORS AND
COMPOSITION OF NOMINATION COMMITTEE**

The members of the board (the “**Board**”) of directors (the “**Directors**”) of LifeTech Scientific Corporation (the “**Company**”) announces that with effect from 1 April 2014:

1. Mr. Zhang Xingdong (張興棟) (“**Mr. Zhang**”) has resigned as an independent non-executive Director and cease to be a member of the nomination committee (the “**Nomination Committee**”) of the Company;
2. Mr. Zhou Luming (周路明) (“**Mr. Zhou**”) has been appointed as an independent non-executive Director and the chairman of the Nomination Committee.
3. Mr. Jiang Feng (姜峰) (“**Mr. Jiang**”) has been appointed as a non-executive Director; and
4. Mr. Liang Hsien Tse Joseph (梁顯治) (“**Mr. Liang**”) previously the chairman of the Nomination Committee has been re-designated as a member of the Nomination Committee.

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

Mr. Zhang has resigned as an independent non-executive director and cease to be the member of the Nomination Committee with effect from 1 April 2014. Mr. Zhang’s resignation was due to his other business commitments and health reasons. Mr. Zhang has confirmed that there is no disagreement between him and the Board and there is no other matter in relation to his resignation that needs to be brought to the attention of the shareholders of the Company.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND NON-EXECUTIVE DIRECTOR

MR. ZHOU

Mr. Zhou has been appointed as an independent non-executive Director and the chairman of the Nomination Committee with effect from 1 April 2014.

Mr. Zhou, aged 55, is currently a dean of the Southern Institute of Science and Technology of Space. He was a teacher in South-Central University for Nationalities from July 1984 to May 1992, during which his professional article Systems Science (《系統科學》) was published with release of certain papers. From May 1992 to September 2001, he served with Shenzhen Technology Bureau (深圳市科技局) as head of the compliance division, director of general office and head of the planning division, taking charge of the formulation of a series of major legislations and research on decision-making work. Mr. Zhou acted as deputy dean of Research Institute of Tsinghua University in Shenzhen from September 2001 to May 2004. He was deputy director of Shenzhen Technology Bureau from May 2004 to May 2008. During the period from 2005 to 2008, Mr. Zhou presided over series of study on innovative cities. From 2008 to March 2014, he has established a good number of private-funded research institutes with international advanced level, which involved metamaterial, new energy and precise manufacturing, during the period when he served as chairman of Shenzhen Science and Technology Association. His experience in directing the restructuring of Shenzhen Science and Technology Association was highly regarded by major leaders of China Association of Science and Technology with promotion in the system of the association of science and technology. Mr. Zhou graduated in 1984 from the Department of Physics, Central China Normal University, and received his EMBA degree after graduating from Tsinghua University in 2005.

Mr. Zhou has not previously held any position with the Company or any of its subsidiaries. Mr. Zhou has not held any directorships in listed public companies during the past three years.

The Company and Mr. Zhou entered into a service contract on 1 April 2014 with a term of one year, subject to retirement by rotation and re-election at the next following annual general meeting of the Company pursuant to the articles of association of the Company, the Listing Rules and any other applicable laws and regulations. Either party may terminate the service contract after serving at least one month' prior written notice to the other party. Mr. Zhou's remuneration is fixed at RMB60,000 per annum as proposed by the remuneration committee of the Company (the "Remuneration Committee") with reference to, among other things, salaries paid by comparable companies, time commitment and responsibilities of Mr. Zhou, and

employment conditions elsewhere in the Company and its subsidiaries and resolved by the Board. Any performance-based remuneration will be determined by the Remuneration Committee by reference to corporate goals and objectives as resolved by the Board from time to time.

Mr. Zhou has no relationship with any other directors, senior management, substantial or controlling shareholders of the Company.

As of the date of this announcement, Mr. Zhou does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Save as disclosed above, Mr. Zhou has confirmed that there are no other matters that need to be brought to the attention of the shareholders of the Company in connection with his appointment, and there is no other information to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”).

MR. JIANG

Mr. Jiang has been appointed as a non-executive Director of the Company with effect from 1 April 2014.

Mr. Jiang, aged 51, is currently standing vice president of China Association for Medical Devices Industry, chairman of China Strategic Alliance of Medical Devices Innovation, deputy director of Biomedical Engineering Education Steering Committee of the Ministry of Education (教育部生物醫學工程專業教育指導委員會), executive director of China Instrument and Control Society and chairman of its medical devices branch, executive director of Chinese Society of Biomedical Engineering, Chinese Society for Biomaterials and China Association for Disaster & Emergency Rescue Medicine, researcher of Zhejiang University and director of Biomedical Technology Assessment Centre of Zhejiang University (浙江大學生物醫學技術評估中心) and president of the magazine China Medical Device Information. Mr. Jiang is an independent non-executive director of Guangdong Biolight Meditech Co., Ltd., Grandhope Biotech Co., Ltd and Zhejiang Tiansong Medical Instrument Co., Ltd, all companies being listed on the Shenzhen Stock Exchange. Mr. Jiang has worked for 12 years as a clinician before he left the hospital in 1997 to establish a business. By reason of his outstanding achievements, Mr. Jiang was introduced as special talent by SASAC to act as a leader of national large medicine and device companies in a long term, including as chairman and general manager of China National Pharmaceutical Group Corporation North West Company and China National Medical Equipment Co., Ltd, during the period he charged or participated in restructuring, mergers and acquisitions and transformation for listing of nearly 40

relevant companies. Mr. Jiang has served as general manager of China National Medical Equipment Co., Ltd for 9 years, during which he accomplished the substantial transformation of the enterprise from exhibition business to production and operation of device by establishing China's first Sino-foreign joint venture medical device distribution company and growing it the largest domestic medical device distributor within 5 years. He has been president and standing vice president of China Association for Medical Devices Industry for 12 years, during which period he visited and studied over a thousand of member enterprises. For around 5 years after acting as chairman of China Strategic Alliance of Medical Devices Innovation, he has assisted the science and technology department and local science and technology bureaus in assessing subjects of hundreds of medical device projects and conducting subsequent management, which involved 863 Program and supporting projects expensing more than RMB1 billion in total. Benefiting from his long term work in the industry, Mr. Jiang is expert at the operation and management of medical companies and understands development trend of the industry, in particular, he is much experienced in industrial innovation and international marketing. Mr. Jiang graduated from the Fourth Military Medical University with a degree of bachelor of medicine in 1985 and received his doctoral degree of clinical surgery in 1995 from the Fourth Military Medical University. He obtained an EMBA degree from Tsinghua University in 2007.

Mr. Jiang has not previously held any position with the Company or any of its subsidiaries. Save as disclosed above, Mr. Jiang has not held any directorships in listed public companies during the past three years.

The Company and Mr. Jiang entered into a service contract on 1 April 2014 with a term of three years subject to retirement by rotation and re-election at the next following annual general meeting of the Company pursuant to the articles of association of the Company, the Listing Rules and any other applicable laws and regulations. Either party may terminate the service contract after serving at least three months' prior written notice to the other party. Mr. Jiang is not entitled to any emoluments under the service contract, but is entitled to reasonable out-of-pocket expenses incurred by him during the discharge of his responsibilities under the service contract.

Mr. Jiang has no relationship with any other directors, senior management, substantial or controlling shareholders of the Company.

As of the date of this announcement, Mr. Jiang does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Save as disclosed above, Mr. Jiang has confirmed that there are no other matters that need to be brought to the attention of the shareholders of the Company in connection with his appointment, and there is no other information to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to express its gratitude to Mr. Zhang for his valuable contributions to the Company during his term of service and to welcome Mr. Zhou and Mr. Jiang to join the Board of the Company.

CHANGE IN THE COMPOSITION OF THE NOMINATION COMMITTEE

Mr. Liang previously a chairman of the Nomination Committee, has been re-designated as a member of the Nomination Committee with effect from 1 April 2014. Mr. Zhou has been appointed as the chairman of the Nomination Committee with effect from 1 April 2014.

By order of the Board
LifeTech Scientific Corporation
XIE Yuehui
Chairman and Executive Director

Hong Kong, 1 April 2014

As at the date of this announcement, the executive directors of the Company are Mr. XIE Yuehui and Mr. ZHAO Yiwei Michael; the non-executive directors of the Company are Mr. WU Jianhui, Mr. MARTHA Geoffrey Straub, Dr. LIDDICOAT John Randall and Mr. JIANG Feng; and the independent non-executive directors of the Company are Mr. LIANG Hsien Tse Joseph, Mr. ZHOU Gengshen and Mr. ZHOU Luming.